

RECORD OF PROCEEDINGS

**MINUTES OF A SPECIAL MEETING OF THE
BOARD OF DIRECTORS OF THE
INDEPENDENCE WATER & SANITATION DISTRICT
HELD
July 12, 2024**

A Special Board of Directors' Meeting of the Independence Water & Sanitation District was held virtually on July 12, 2024, at 10:00 a.m. The meeting was open to the public.

ATTENDANCE:

In attendance were Directors:

Timothy Craft, President
Jim Yates, Secretary / Treasurer
Randy Roberts, Assistant Secretary

Director Keeley was unable to participate, and his absence was excused.

Also, in attendance were:

Cheryl Poteet
Josh Hieb
Jeff Fay
Dave
Michael R. McGinnis, Greenburg Traurig, LLP
Dianne Miller, Miller Law, pllc
Kurt Schlegel, Special District Solutions, Inc.

CALL TO ORDER:

Mr. Schlegel noted that a quorum of the Board was present, and Director Craft called the meeting to order at 10:04 a.m.

**CONFLICTS &
DISCLOSURE
STATEMENTS:**

Ms. Miller stated that disclosures of potential conflicts of interest were filed with the Secretary of State for all Directors prior to this meeting and no new conflicts of interest were disclosed at the meeting.

APPROVAL OF AGENDA:

After review of the Agenda Director Yates moved that the Board approve the agenda as presented. Upon a second by Director Craft a vote was taken, and the motion carried unanimously.

RECORD OF PROCEEDINGS

PUBLIC COMMENT:

Ms. Poteet commented on the timeliness of notifications to the residents regarding irrigation system outages and non-irrigation hours when the system is taken off-line.

Mr. Fay inquired as to how the Bond Refunding will affect current residents / customers of the District.

NEW BUSINESS:

Review and Consideration of a Resolution Authorizing the Issuance by the District, Acting By and Through its Water Activity Enterprise, of its Special Revenue Refunding and Improvement Bonds, Series 2024 in an Aggregate Principal Amount not to Exceed \$45,000,000.00. Mr. McGinnis presented the specifics of the pending bond refunding for the Directors. Following discussion Director Yates moved that the Board approve and execute the Resolution as presented. Upon a second by Director Craft a vote was taken, and the motion carried unanimously.

DIRECTOR'S ITEMS:

None

NEXT MEETING:

The next scheduled Special Meeting is scheduled for June 29, 2024.

The next scheduled regular meeting is scheduled for November 22, 2024.

ADJOURNMENT:

There being no further business to come before the Board, upon motion duly made, seconded, and unanimously carried, the meeting was adjourned at 10:20 a.m.

Respectfully Submitted:

Kurt Schlegel

Secretary for the Meeting