BUDGET RESOLUTION (2025)

CERTIFIED COPY OF RESOLUTION

STATE OF COLORADO)
) ss.
COUNTY OF ELBERT)

At the regular meeting of the Board of Directors of the Independence Water & Sanitation District, County of Elbert, Colorado, held virtually at 10:00 a.m. on December 2, 2024, there were present:

Timothy Craft Jim Yates Jeff Keeley Randy Roberts

Also present were Dianne Miller of Miller Law pllc ("District Counsel"), and Kurt C. Schlegel, Special District Solutions, Inc.

District Counsel reported that, prior to the meeting, legal counsel had notified each of the directors of the date, time and place of this meeting and the purpose for which it was called. District Counsel further reported that this is a special meeting of the Board of Directors of the District and that the notice of the meeting was posted within the boundaries of the District, and to the best of their knowledge, remains posted to the date of this meeting.

Thereupon, Director Keeley introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE INDEPENDENCE WATER & SANITATION DISTRICT, COUNTY OF ELBERT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2025 AND ENDING ON THE LAST DAY OF DECEMBER 2025.

WHEREAS, the Board of Directors (the "Board") of the Independence Water & Sanitation District (the "District") has authorized its treasurer and legal counsel to prepare and submit a proposed budget to said governing body no later than October 15, 2024; and

WHEREAS, the proposed 2025 budget has been submitted to the Board for its consideration; and

WHEREAS, upon due and proper notice, posted in accordance with Colorado law and published on October 10, 2024, said proposed budget was open for inspection by the public at a designated place, a public hearing was held virtually at 10:00 a.m. on Monday, December 2, 2024, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE INDEPENDENCE WATER & SANITATION DISTRICT, ELBERT COUNTY, COLORADO, AS FOLLOWS:

Section 1. Summary of 2025 Revenues and 2025 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2025, as more specifically set forth in the budget attached hereto, are accepted and approved.

- Section 2. <u>Adoption of Budget</u>. That the budget as submitted, or as amended, and attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2025.
- Section 3. 2025 Levy of General Property Taxes. That the foregoing budget indicates that the amount of money necessary to balance the budget for the Enterprise Fund for operating expenses is \$1,845,600, and that the 2024 valuation for assessment, as certified by the Elbert County Assessor, is \$3,980. That for the purposes of meeting all general operating expenses of the District during the 2025 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2025.
- Section 4. <u>2025 Levy of Debt Retirement Expenses</u>. That the foregoing budget indicates that the amount of money necessary to balance the budget for the Debt Service portion of the Enterprise Fund for debt retirement expense is \$3,921,500 and that the 2024 valuation for assessment, as certified by the Elbert County Assessor, is \$3,980. That for the purposes of meeting all debt retirement expenses of the District during the 2025 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2025.
- Section 5. <u>Certification to Board of County Commissioners</u>. That the attorney, accountant or manager for the District is hereby authorized and directed to certify to the Elbert County Board of County Commissioners, no later than January 10, 2024, the mill levies for the District hereinabove determined and set. That said certification shall be substantially in the same form as attached hereto and incorporated herein by this reference.
- Section 6. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund to each fund, for the purposes stated and no other.
- Section 7. <u>Budget Certification.</u> That the Budget shall be certified by the Secretary/Treasurer of the District and made a part of the public records of the District.

The foregoing Resolution was seconded by Director Yates.

RESOLUTION APPROVED AND ADOPTED ON DECEMBER 2, 2024.

INDEPENDENCE WATER & SANITATION DISTRICT

	Signed by:	
By:	tim Craft	
•	Timothy Craft, President	
	Timothy Craft, Tresident	

ATTEST:

Jim Yates, Secretary/Treasurer

STATE OF COLORADO COUNTY OF ELBERT INDEPENDENCE WATER & SANITATION DISTRICT

I, Jim Yates, hereby certify that I am a Director and the duly elected and qualified Secretary/Treasurer of the Independence Water & Sanitation District (the "District"), and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of said District adopted at a meeting of the Board of Directors of the District held virtually at 10:00 a.m. on December 2, 2024, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2025; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name on December 2, 2024.

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-91EFBCD306F8403..

Jim Yates, Secretary/Treasurer

EXHIBIT A BUDGET DOCUMENT & BUDGET MESSAGE

INDEPENDENCE WATER & SANITATION DISTRICT 2025 BUDGET

INDEPENDENCE WATER & SANITATION DISTRICT

2025 BUDGET

SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

Through its Service Plan, the Independence Water & Sanitation District (the "District") is authorized to provide for the acquisition and construction of public improvements for the use and benefit of all service users of the District's Systems and may finance all or a portion of the Improvements through the issuance of revenue bonds. It is expected that the District will be the sole ongoing provider of water and sanitation services within its service area.

Revenue

Property Taxes

The primary source of funds for 2025 is Rates and Fees charged for services provided. The District anticipates imposing a mill levy of 0.000 mills for the budget year 2025 for operations and maintenance expenses, which will yield \$0 in property tax revenue.

Expenditures

Administrative Expenses

Administrative expenses have been primarily for legal services, insurance and accounting costs.

Operations Expenses

Operations expenses will be for the provision of potable water, wastewater recovery, and the provision of irrigation water for users in the District.

Funds Available

The District's budget exists from rates and fees charged for services provided to cover the District's operations, including its administrative functions.

Accounting Method

The District prepares its budget on the modified accrual basis of accounting.

ADOPTED 2025 BUDGET ENTERPRISE FUND

	,	2023 ACTUAL		2024 BUDGET		ADOPTED 2025 BUDGET
OPERATING REVENUES						
303 - Builder Construction Water Fee	\$	10,711	\$	10,000		15,000
304 - Bulk Water Sales		0		2,000		0
307- Storm Drainage Account Set-Up Fees		1,725		3,750		3,750
307.1 - Storm Drainage Facility Fees		829,660		707,600		330,000
308 - Storm Drainage Maintenance Fees		15,223		22,500		27,500
309 - Tap Fees		3,832,522		3,742,800		6,000,000
310.2 - Potable Water Use		7,955		15,000		20,000
310.5 - Potable Water Base Rate		216,460		300,000		460,000
310.6 - Irrigation Water Base Rate		59,048		84,000		110,000
310.65 - Irrigation Water Use		13,259		30,000		50,000
310.7 - Water Meters		105,831		88,000		150,000
311 - Wastewater Service Charges		185,431		300,000		415,000
311.5 - Late Fees		3.751		0		0
311.6 - Title Request		700		500		500
311.7 - Certified Letter		0		0		0
311.8 - Disconnect-Reconnect Fee		0		0		0
312 - Interest Income		98,571		80,000		200,000
315 - Bond Proceeds		0		0		0
316 - Status Letter Fees		2,208		2,500		5,000
320 - Developer Advances		1,030,000		300,000		300,000
325 - Transfer from Independence #3		0		0		0
340 - NSF Fees		20		0		0
TOTAL REVENUES	\$	6,413,075	\$	5,688,650	\$	8,086,750
ADMINISTRATION						
505 - Audit	\$	10,000	\$	11,000	\$	12,000
506.4 - Bank Charges	Ψ.	0	*	0	*	0
509 - Dues and Subscriptions		1,238		1,700		2,000
513 - Elections		0		0		2,000
515 - Engineering		10,894		10,000		0
530 - Information Technology		0		2,000		0
535 - Insurance		250		0		0
540 - Legal		63,206		10,000		15,000
543 - Management, Administration, and Accounting		62,415		60,000		60,000
545 - Miscellaneous		0		0		00,000
569 - Postage		0		0		0
571 - Repayment to Developer		0		0		0
571.1 - Repayment to Developer-Interest		0		0		0
587 - Website		0		0		1,500
598 - Emergency Reserves		0		5,000		5,000
Contingency		U		5,000		0,000
Administration Totals:	\$	148,003	\$	99,700	\$	97,500

WATER OPERATIONS

Capital Improvements	\$	25,159	\$ 1,000,000	\$	3,500,000
Chemicals		14,843	17,000	\$	18,000
Dues & Subscriptions		639	750		2,400
Engineering		61,106	60,000		60,000
Equipment		73,924	85,000		100,000
Equipment Rental		73,924	0		80,000
Generator Maintenance		28,017	16,000		20,000
Inspections		0	0		0
Insurance		22,059	25,000		28,000
Lab Analysis		9,194	12,000		8,000
Landscaping Maintenance		0,104	1,000		7,500
Legal		7,708	5,000		
		0	25,000		5,000
Legal-Water Rights					5,000
Locates		18,365	20,000		28,000
Meter Reading		3,043	6,000		7,000
Office Expenses		0	70.000		0
Operations Contract		53,474	70,000		75,000
Permit Fees		0	1,500		1,500
Project Management		0	0		0
Repairs & Maintenance		113,053	85,000		85,000
Telephone		1,792	1,800		1,500
Tools and Supplies		217,479	100,000		75,000
Trash		1,282	1,500		1,600
Utilities		101,692	100,000		110,000
Utility Billing		20,314	6,000		8,000
Water Meters & Assoc Equipment		806	50,000		50,000
Water Rights		4,263	0		0
Well Maintenance		40,044	25,000		40,000
Bad Debt			0		0
Contingency			5,000		5,000
Water Operations Totals:	\$	892,179	\$ 1,718,550	\$	4,321,500
WATER RECLAMATION OPERATIONS					
Capital Improvements	\$	_	\$ 1,000,000	\$	1,000,000
Chemicals	*			Ψ	
Cilemicals	·	20,548	18,000	Ψ	30,000
Dues & Subscriptions	·	20,548 400		Ψ	30,000 1,000
	·	•	18,000	Ψ	· ·
Dues & Subscriptions	·	400	18,000 500	Ψ	1,000
Dues & Subscriptions Engineering	·	400 61,265	18,000 500 50,000	•	1,000 50,000 20,000
Dues & Subscriptions Engineering Equipment	·	400 61,265 0	18,000 500 50,000 0	•	1,000 50,000 20,000 25,000
Dues & Subscriptions Engineering Equipment Equipment Rental	·	400 61,265 0 0	18,000 500 50,000 0	v	1,000 50,000 20,000 25,000 6,000
Dues & Subscriptions Engineering Equipment Equipment Rental Generator Maintenance		400 61,265 0 0 6,172 22,059	18,000 500 50,000 0 0 6,000 25,000	v	1,000 50,000 20,000 25,000 6,000 28,000
Dues & Subscriptions Engineering Equipment Equipment Rental Generator Maintenance Insurance Lab Supplies / Analysis		400 61,265 0 0 6,172	18,000 500 50,000 0 0 6,000 25,000 7,000	v	1,000 50,000 20,000 25,000 6,000 28,000 7,500
Dues & Subscriptions Engineering Equipment Equipment Rental Generator Maintenance Insurance Lab Supplies / Analysis Landscaping Maintenance		400 61,265 0 0 6,172 22,059	18,000 500 50,000 0 0 6,000 25,000	·	1,000 50,000 20,000 25,000 6,000 28,000 7,500 10,000
Dues & Subscriptions Engineering Equipment Equipment Rental Generator Maintenance Insurance Lab Supplies / Analysis Landscaping Maintenance Legal		400 61,265 0 0 6,172 22,059 7,519	18,000 500 50,000 0 0 6,000 25,000 7,000 1,000	·	1,000 50,000 20,000 25,000 6,000 28,000 7,500 10,000
Dues & Subscriptions Engineering Equipment Equipment Rental Generator Maintenance Insurance Lab Supplies / Analysis Landscaping Maintenance Legal Locates		400 61,265 0 0 6,172 22,059 7,519 - - 16,638	18,000 500 50,000 0 0 6,000 25,000 7,000 1,000 0	·	1,000 50,000 20,000 25,000 6,000 28,000 7,500 10,000 0
Dues & Subscriptions Engineering Equipment Equipment Rental Generator Maintenance Insurance Lab Supplies / Analysis Landscaping Maintenance Legal Locates Meter Reading		400 61,265 0 0 6,172 22,059 7,519	18,000 500 50,000 0 0 6,000 25,000 7,000 1,000 0	·	1,000 50,000 20,000 25,000 6,000 28,000 7,500 10,000 0 20,000
Dues & Subscriptions Engineering Equipment Equipment Rental Generator Maintenance Insurance Lab Supplies / Analysis Landscaping Maintenance Legal Locates Meter Reading Office Expenses		400 61,265 0 0 6,172 22,059 7,519 - - 16,638 1,246	18,000 500 50,000 0 0 6,000 25,000 7,000 1,000 0 16,000	·	1,000 50,000 20,000 25,000 6,000 28,000 7,500 10,000 0 20,000
Dues & Subscriptions Engineering Equipment Equipment Rental Generator Maintenance Insurance Lab Supplies / Analysis Landscaping Maintenance Legal Locates Meter Reading Office Expenses Operations Contract		400 61,265 0 0 6,172 22,059 7,519 - - 16,638	18,000 500 50,000 0 0 6,000 25,000 7,000 1,000 0 16,000 0 75,000	Ţ	1,000 50,000 20,000 25,000 6,000 28,000 7,500 10,000 0 20,000 0 75,000
Dues & Subscriptions Engineering Equipment Equipment Rental Generator Maintenance Insurance Lab Supplies / Analysis Landscaping Maintenance Legal Locates Meter Reading Office Expenses Operations Contract Permit Fees		400 61,265 0 0 6,172 22,059 7,519 - - 16,638 1,246 - 60,156	18,000 500 50,000 0 0 6,000 25,000 7,000 1,000 0 75,000 1,000	·	1,000 50,000 20,000 25,000 6,000 28,000 7,500 10,000 0 20,000 0 75,000 2,500
Dues & Subscriptions Engineering Equipment Equipment Rental Generator Maintenance Insurance Lab Supplies / Analysis Landscaping Maintenance Legal Locates Meter Reading Office Expenses Operations Contract Permit Fees Repair and Maintenance		400 61,265 0 0 6,172 22,059 7,519 - - 16,638 1,246 - 60,156 - 100,142	18,000 500 50,000 0 0 6,000 25,000 7,000 1,000 0 75,000 1,000 75,000	·	1,000 50,000 20,000 25,000 6,000 28,000 7,500 10,000 0 20,000 0 75,000 2,500 75,000
Dues & Subscriptions Engineering Equipment Equipment Rental Generator Maintenance Insurance Lab Supplies / Analysis Landscaping Maintenance Legal Locates Meter Reading Office Expenses Operations Contract Permit Fees Repair and Maintenance Sludge Disposal		400 61,265 0 0 6,172 22,059 7,519 - 16,638 1,246 - 60,156 - 100,142 53,323	18,000 500 50,000 0 0 6,000 25,000 7,000 1,000 0 75,000 1,000 75,000 35,000	·	1,000 50,000 20,000 25,000 6,000 28,000 7,500 10,000 0 20,000 0 75,000 2,500 75,000 150,000
Dues & Subscriptions Engineering Equipment Equipment Rental Generator Maintenance Insurance Lab Supplies / Analysis Landscaping Maintenance Legal Locates Meter Reading Office Expenses Operations Contract Permit Fees Repair and Maintenance Sludge Disposal Telephone		400 61,265 0 0 6,172 22,059 7,519 - - 16,638 1,246 - 60,156 - 100,142 53,323 1,479	18,000 500 50,000 0 0,000 25,000 7,000 1,000 0 75,000 1,000 75,000 35,000 1,800	·	1,000 50,000 20,000 25,000 6,000 28,000 7,500 10,000 0 20,000 0 75,000 2,500 75,000 150,000 1,500
Dues & Subscriptions Engineering Equipment Equipment Rental Generator Maintenance Insurance Lab Supplies / Analysis Landscaping Maintenance Legal Locates Meter Reading Office Expenses Operations Contract Permit Fees Repair and Maintenance Sludge Disposal Telephone Tools and Supplies		400 61,265 0 0 6,172 22,059 7,519 - 16,638 1,246 - 60,156 - 100,142 53,323 1,479 39,221	18,000 500 50,000 0 0,000 25,000 7,000 1,000 0 75,000 1,000 75,000 35,000 1,800 30,000	·	1,000 50,000 20,000 25,000 6,000 28,000 7,500 10,000 0 20,000 75,000 2,500 75,000 1,500 30,000
Dues & Subscriptions Engineering Equipment Equipment Rental Generator Maintenance Insurance Lab Supplies / Analysis Landscaping Maintenance Legal Locates Meter Reading Office Expenses Operations Contract Permit Fees Repair and Maintenance Sludge Disposal Telephone Tools and Supplies Trash		400 61,265 0 0 6,172 22,059 7,519 - 16,638 1,246 - 60,156 - 100,142 53,323 1,479 39,221 1,282	18,000 500 50,000 0 0 6,000 25,000 7,000 1,000 0 75,000 1,000 75,000 35,000 1,800 30,000 1,500	·	1,000 50,000 20,000 25,000 6,000 28,000 7,500 10,000 0 20,000 75,000 2,500 75,000 150,000 1,500 30,000 1,600
Dues & Subscriptions Engineering Equipment Equipment Rental Generator Maintenance Insurance Lab Supplies / Analysis Landscaping Maintenance Legal Locates Meter Reading Office Expenses Operations Contract Permit Fees Repair and Maintenance Sludge Disposal Telephone Tools and Supplies Trash Utilities		400 61,265 0 0 6,172 22,059 7,519 - 16,638 1,246 - 60,156 - 100,142 53,323 1,479 39,221 1,282 26,925	18,000 500 50,000 0 0 6,000 25,000 7,000 1,000 0 75,000 1,000 75,000 35,000 1,800 30,000 1,500 25,000	·	1,000 50,000 20,000 25,000 6,000 28,000 7,500 10,000 0 20,000 25,000 75,000 2,500 75,000 150,000 1,500 30,000 1,600 40,000
Dues & Subscriptions Engineering Equipment Equipment Rental Generator Maintenance Insurance Lab Supplies / Analysis Landscaping Maintenance Legal Locates Meter Reading Office Expenses Operations Contract Permit Fees Repair and Maintenance Sludge Disposal Telephone Tools and Supplies Trash Utilities Utility Billing		400 61,265 0 0 6,172 22,059 7,519 - 16,638 1,246 - 60,156 - 100,142 53,323 1,479 39,221 1,282 26,925 7,262	18,000 50,000 0 0 6,000 25,000 7,000 1,000 0 75,000 1,000 75,000 35,000 1,800 30,000 1,500 25,000 5,500	·	1,000 50,000 20,000 25,000 6,000 28,000 7,500 10,000 0 20,000 25,000 75,000 150,000 1,500 30,000 1,600 40,000 8,000
Dues & Subscriptions Engineering Equipment Equipment Rental Generator Maintenance Insurance Lab Supplies / Analysis Landscaping Maintenance Legal Locates Meter Reading Office Expenses Operations Contract Permit Fees Repair and Maintenance Sludge Disposal Telephone Tools and Supplies Trash Utilities		400 61,265 0 0 6,172 22,059 7,519 - 16,638 1,246 - 60,156 - 100,142 53,323 1,479 39,221 1,282 26,925	18,000 500 50,000 0 0 6,000 25,000 7,000 1,000 0 75,000 1,000 75,000 35,000 1,800 30,000 1,500 25,000		1,000 50,000 20,000 25,000 6,000 28,000 7,500 10,000 0 20,000 25,000 75,000 2,500 75,000 150,000 1,500 30,000 1,600 40,000

\$

Wastewater Operations Totals:

440,932

\$ 1,398,300 \$

1,606,100

Docusign Envelope ID: 6F196D91-2E49-468A-AB00-14FF4A1F146B

IRRIGATION C	PERATIONS
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DEBT

Fund Balance End of Year

GATION OPERATIONS						
Capital Improvements	\$	142,741	\$	-	\$	2,000,000
Chemicals		16,001		13,000		6,000
Engineering		27,521		20,000		25,000
Insurance		22,059		25,000		30,000
Lab Analysis		0		0		0
Landscaping Maintenance		0		1,000		7,500
Legal		0		0		0
Locates		1,727		1,000		10,000
Meter Reading		1,797		6,000		7,000
Office Expenses		0		0		0
Operations Contract		34,248		20,000		65,000
Permit Fees		9,140		10,000		5,000
Repair and Maintenance		59,459		60,000		75,000
Tools and Supplies		59,157		15,000		15,000
Utilities		11,430		12,000		15,000
Utility Billing		238		4,000		5,000
Water Meters & Associated Equipment		2,971		45,000		50,000
Contingency		0		5,000		5,000
Irrigation Operations Totals	\$	388,489	\$	237,000	\$	2,320,500
T SERVICE						
Bond Principal Payments	\$	7,000	\$	2,360,000	\$	2,500,000
Bond Re-Payment	\$	-	\$	-	\$	-
Note Interest		1,379,168		1,379,168		1,400,000
Cost of Issuance		0		0		0
Legal		0		1,200		1,500
Developer Advance Reimbursement		0		0		0
Paying Agent / Trustee Fees		4,000		4,000		6,000
Bank Charges		1,946		1,500		14,000
Debt Service Totals:	\$	1,392,114	\$	3,745,868	\$	3,921,500
TOTAL EXPENDITURES	\$	3,261,717	\$	7,199,418	\$	12,267,100
		3,151,358		(1,510,768)		(4,180,350)
NET CHANGE IN FUND BALANCE	\$	3,151,358	\$	(1,510,768)	\$	(4,180,350)
Fund Balance Beginning of Year	\$	5,574,551	\$	4,874,801	\$	20,437,942
Fund Palance End of Voor	Φ.	0.705.000	Φ.	2 264 022	Φ	10 057 500

8,725,909

\$ 3,364,033

16,257,592

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners ¹ of ELBERT COUNT	ТҮ	, Colorado.
On behalf of the INDEPENDENCE WATER & SA	ANITATION DISTRICT	7
	axing entity) ^A	4
the BOARD OF DIRECTORS		
and the second s	governing body) ^B	
of the INDEPENDENCE WATER & SA		
	ocal government) ^C	
Hereby officially certifies the following mills		
to be levied against the taxing entity's GROSS \$ 3,980 assessed valuation of: (GROSS ^D a	ssessed valuation, Line 2 of the Certification	tion of Valuation Form DLG 57 ^E)
Note: If the assessor certified a NET assessed valuation	sociolo valuation, Emo 2 of the Sertifica	non or variation round bed 57
(AV) different than the GROSS AV due to a Tax		
Increment Financing (TIF) Area ^F the tax levies must be calculated using the NET AV. The taxing entity's total $\frac{3,980}{(NET^G_{as})}$	sessed valuation, Line 4 of the Certificati	ion of Voluntian Forms DLC 577
property tax revenue will be derived from the mill levy USE VALU	UE FROM FINAL CERTIFICATION	OF VALUATION PROVIDED
multiplied against the NET assessed valuation of:	BY ASSESSOR NO LATER THAN	
Submitted: 12/11/2024 for (no later than Dec. 15) (mm/dd/yyyy)	budget/fiscal year202	(yyyy) · · · · · · · · · · · · · · · · ·
((3333)
PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	mills	\$ 0
 <minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction¹</minus> 	< 0 > mills	\$< 0 >
SUBTOTAL FOR GENERAL OPERATING:	0.000 mills	\$0
	3,000	
3. General Obligation Bonds and Interest ^J	mills	\$
4. Contractual Obligations ^K	mills	\$
5. Capital Expenditures ^L	mills	\$
6. Refunds/Abatements ^M	mills	\$
7. Other ^N (specify):	mills	\$
	mills	\$
Sum of General Operating		
TOTAL: Sum of General Operating Subtotal and Lines 3 to 7	0.000 mills	\$ 0
Contact person:	Daytime	
(print) KURT C. SCHLEGEL	phone: (303) 662-1999	9 X-1
Signed: Surt Coll	Title: DISTRICT MA	ANAGER
Include one copy of this tax entity's completed form when filing the local gov Division of Local Government (DLG), Room 521, 1313 Sherman Street, Den	vernment's budget by January 31st, p	per 29-1-113 C.R.S., with the

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution. ² Levies must be rounded to three decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CATION OF VALUATION BY

DOLA LGID/SID	66	875

New Tax Entity? YES NO

Elbert County

COUNTY ASSESSOR

Date 11/25/2024

NAME OF TAX ENTITY: INDEPENDENCE WATER & SANITATION DIST

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2024 PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: 1. 1. \$3,980 2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡ 2. \$3,980 LESS TOTAL TIF AREA INCREMENTS, IF ANY: 3. 3. \$0 4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: 4. \$3,980 5. 5. \$0 NEW CONSTRUCTION: * 6. INCREASED PRODUCTION OF PRODUCING MINE: ≈ 6. \$0 7. ANNEXATIONS/INCLUSIONS: 7. \$0 8. 8. \$0 PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈ NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS 9. \$0 LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): Φ TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-10. 10. \$\$0.00 301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified: TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-11. 11. \$\$0.00 114(1)(a)(I)(B), C.R.S.): This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution New Construction is defined as: Taxable real property structures and the personal property connected with the structure. Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52 A. Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B. Φ USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY IN-ACCORDANCE WITH ART.X, SEC.20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE Elbert County ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2024 1. \$14,250 CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: 1 1. ADDITIONS TO TAXABLE REAL PROPERTY 2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: * 2. \$0 3. ANNEXATIONS/INCLUSIONS: \$0 3. 4. INCREASED MINING PRODUCTION: § 4. \$0 5. PREVIOUSLY EXEMPT PROPERTY: 5. \$0 6. OIL OR GAS PRODUCTION FROM A NEW WELL: 6. \$0 7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX 7. \$0 WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.): **DELETIONS FROM TAXABLE REAL PROPERTY** 8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: 8. \$0 9. DISCONNECTIONS/EXCLUSIONS: 9. \$0 10. PREVIOUSLY TAXABLE PROPERTY: \$0 This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property. Construction is defined as newly constructed taxable real property structures. ş Includes production from new mines and increases in production of existing producing mines. IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY \$14,250 IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): ** \$0

with 39-3-119.5(3), C.R.S.

The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance

PUBLISHER'S AFFIDAVIT

STATE OF COLORADO) ss. COUNTY OF ELBERT)

I. Nikki Lister, do solemnly affirm that I am the Publisher of RANCHLAND NEWS; that the same is a weekly newspaper published at Simla, County of Elbert, State of Colorado, and has a general circulation therein; that said newspaper has been continuously and uninterruptedly published in said County of Elbert for a period of at least 52 consecutive weeks next prior to the first publication of the annexed notice, that said newspaper is entered in the post office at Calhan, Colorado as second class mail matter and that said newspaper is a newspaper within the meaning of the Act of the General Assembly of the State of Colorado, approved March 30, 1923, and entitled "Legal Notices and Advertisements," with other Acts relating to the printing and publishing of legal notices and advertisements. That the annexed notice was published in the regular and entire issue of said newspaper, once each week for one successive weeks; that the first publication of said notice was in the Issue of said newspaper dated;

November 28, 2024

and the last publication of said notice was in the issue of said newspaper dated;

November 28, 2024

and that copies of each number of said paper in which said notice and/or list was published were delivered by carriers or transmitted by mail to each of the subscribers of said newspaper, Ranchland News, according to the accustomed mode of business in this office.

Publisher

The above certificate of publication was subscribed and affirmed to before me, a Notary Public, to be the identical person described in the above certificate, on the

28 day of November

__, 20_24

Notary Public

(My Notary Public Commission Expiration Date)

JENNIFER LISTER
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20244007249
MY COMMISSION EXPIRES FEBRUARY 20, 2028

NOTICE AS TO PROPOSED 2025 BUDGET

AND AMENDMENT OF 2024 BUDGET INDEPENDENCE METROPOLITAN DISTRICT NOS. 2, 3, & 4 AND

INDEPENDENCE WATER & SANITATION DISTRICT

NOTICE IS HEREBY GIVEN, pursuant to Sections 29-1-108 and 109, C.R.S., that proposed budgets have been submitted to the Board of Directors of the Districts for the ensuing year of 2025. The necessity may also arise for the amendment of the 2024 budgets of the Districts. Copies of the proposed 2025 budgets and 2024 amended budgets (if appropriate) are on file in the office of the District's Accountant, Special District Solutions, Inc., 2370 Antelope Ridge Trail, Parker, CO 80138, where same are available for public inspection. Such proposed 2025 budgets and 2024 amended budgets will be considered at a special meeting to be held on Monday - December 2, 2024 at 10:00 a.m. virtually via Zoom at https://us06web.zoom.us/j/5988306396?omm=84389713824 or via telephone at 720-707-2699, then enter 598 830 6396# (Meeting ID: 5988306396). Any interested elector within the Districts may, at any time prior to the final adoption of the 2025 budgets or the 2024 amended budgets, inspect the 2025 budgets and the 2024 amended budgets and file or register any objections thereto.

INDEPENDENCE METROPOLITAN DISTRICTS NOS. 2, 3 & 4 INDEPENDENCE WATER & SANITATION DISTRICT ELBERT COUNTY, COLORADO

By /s/ Kurt C. Schelgel District Manager Published November 28, 2024 In Ranchland News Legal No. 381