

**BUDGET RESOLUTION  
(2024)**

**CERTIFIED COPY OF RESOLUTION**

STATE OF COLORADO    )  
  ) *ss.*  
COUNTY OF ELBERT    )

At the regular meeting of the Board of Directors of the Independence Water & Sanitation District, County of Elbert, Colorado, held virtually at 2:00 p.m. on December 18, 2023, there were present:

Timothy Craft  
Jim Yates  
Jeff Keeley  
Randy Roberts

Also present were Dianne Miller of Miller Law pllc (“District Counsel”), and Kurt C. Schlegel, Special District Solutions, Inc.

District Counsel reported that, prior to the meeting, legal counsel had notified each of the directors of the date, time and place of this meeting and the purpose for which it was called. District Counsel further reported that this is a special meeting of the Board of Directors of the District and that the notice of the meeting was posted within the boundaries of the District, and to the best of their knowledge, remains posted to the date of this meeting.

Thereupon, Director Keeley introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE INDEPENDENCE WATER & SANITATION DISTRICT, COUNTY OF ELBERT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024.

WHEREAS, the Board of Directors (the "Board") of the Independence Water & Sanitation District (the "District") has authorized its treasurer and legal counsel to prepare and submit a proposed budget to said governing body no later than October 15, 2023; and

WHEREAS, the proposed 2024 budget has been submitted to the Board for its consideration; and

WHEREAS, upon due and proper notice, posted in accordance with Colorado law and published on December 14, 2023, said proposed budget was open for inspection by the public at a designated place, a public hearing was held virtually at 2:00 p.m. on Monday, December 18, 2023, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE INDEPENDENCE WATER & SANITATION DISTRICT, ELBERT COUNTY, COLORADO, AS FOLLOWS:

Section 1. Summary of 2024 Revenues and 2024 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2024, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, or as amended, and attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2024.

Section 3. 2024 Levy of General Property Taxes. That the foregoing budget indicates that the amount of money necessary to balance the budget for the Enterprise Fund for operating expenses is \$3,453,550, and that the 2023 valuation for assessment, as certified by the Elbert County Assessor, is \$3,980. That for the purposes of meeting all general operating expenses of the District during the 2024 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

Section 4. 2024 Levy of Debt Retirement Expenses. That the foregoing budget indicates that the amount of money necessary to balance the budget for the Debt Service portion of the Enterprise Fund for debt retirement expense is \$3,745,868 and that the 2023 valuation for assessment, as certified by the Elbert County Assessor, is \$3,980. That for the purposes of meeting all debt retirement expenses of the District during the 2023 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

Section 5. Certification to Board of County Commissioners. That the attorney, accountant or manager for the District is hereby authorized and directed to certify to the Elbert County Board of County Commissioners, no later than January 10, 2024, the mill levies for the District hereinabove determined and set. That said certification shall be substantially in the same form as attached hereto and incorporated herein by this reference.


Section 6. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund to each fund, for the purposes stated and no other.

Section 7. Budget Certification. That the Budget shall be certified by the Secretary/Treasurer of the District and made a part of the public records of the District.

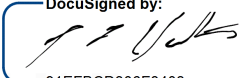
The foregoing Resolution was seconded by Director Yates.

RESOLUTION APPROVED AND ADOPTED ON DECEMBER 18, 2023.

INDEPENDENCE WATER & SANITATION DISTRICT

By:   
\_\_\_\_\_  
Timothy Craft, President

ATTEST:

  
\_\_\_\_\_  
91EFBCD300F8403...  
Jim Yates, Secretary/Treasurer

STATE OF COLORADO  
COUNTY OF ELBERT  
INDEPENDENCE WATER & SANITATION DISTRICT

I, Jim Yates, hereby certify that I am a director and the duly elected and qualified Secretary/Treasurer of the Independence Water & Sanitation District (the "District"), and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of said District adopted at a meeting of the Board of Directors of the District held virtually at 2:00 p.m. on December 18, 2023, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2024; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name on December 18, 2023.

DocuSigned by:  
  
91EFBCD306F8403...

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Jim Yates, Secretary/Treasurer

**EXHIBIT A**  
**BUDGET DOCUMENT & BUDGET MESSAGE**  
**INDEPENDENCE WATER & SANITATION DISTRICT**  
**2024 BUDGET**

**INDEPENDENCE WATER & SANITATION DISTRICT**

**ADOPTED 2024 BUDGET**

**ENTERPRISE FUND**

	2022 ACTUAL	2023 BUDGET	ADOPTED 2024 BUDGET
303 - Builder Construction Water Fee	\$ 10,000	\$ 10,000	\$ 10,000
304 - Bulk Water Sales	0	2,000	2,000
307 - Storm Drainage Account Set-Up Fees	3,500	2,500	3,750
307.1 - Storm Drainage Facility Fees	232,162	675,779	707,600
308 - Storm Drainage Maintenance Fees	11,814	16,500	22,500
309 - Tap Fees	3,221,602	3,581,600	3,742,800
310 - Water Service Charges	0	0	0
310.2 - Potable Water Base Rate	7,794	250,000	300,000
310.5 - Potable Water Sales	125,151	10,000	15,000
310.6 - Irrigation Water Base Rate	28,491	69,300	84,000
310.65 - Irrigation Water Sales	18	60,000	30,000
310.7 - Water Meters	111,465	70,000	88,000
311 - Wastewater Service Charges	115,524	250,000	300,000
311.5 - Late Fees	1,912	0	0
311.6 - Title Request	200	100	500
311.7 - Certified Letter	15	0	0
312 - Interest Income	51,342	50,000	80,000
316 - Status Letter Fees	4,432	3,200	2,500
320 - Developer Advances	1,233,615	300,000	300,000
325 - Transfer from Independence #3	492,054	0	0
335 - Reg 84 Education Grant	39,410	14,000	0
340 - NSF Fees	0	0	0
<b>TOTAL REVENUES</b>	<b>\$ 5,690,501</b>	<b>\$ 5,364,979</b>	<b>\$ 5,688,650</b>

**Administration**

505 - Audit	\$ 7,900	10,000	\$ 11,000
506.4 - Bank Charges	0	0	0
509 - Dues and Subscriptions	1,263	1,500	1,700
513 - Elections	0	2,500	0
515 - Engineering	2,905	3,000	10,000
530 - Information Technology	0	0	2,000
535 - Insurance	0	0	0
540 - Legal	22,917	10,000	10,000
543 - Management, Administration, and Accounting	59,469	50,000	60,000
545 - Miscellaneous	0	0	0
569 - Postage	0	0	0
571 - Repayment to Developer	492,054	0	0
598 - Emergency Reserves	0	5,000	5,000
Contingency		0	0
Administration Totals:	<b>\$ 586,508</b>	<b>\$ 82,000</b>	<b>\$ 99,700</b>

**Water Operations:**

Capital Improvements	\$ 71,260	\$ 2,200,000	\$ 1,000,000
Chemicals	10,122	10,000	\$ 17,000
Dues & Subscriptions	330	500	750
Engineering	45,765	40,000	60,000
Equipment	0	0	85,000
Generator Maintenance	4,527	6,000	16,000
Insurance	20,668	23,000	25,000
Lab Analysis	25,967	20,000	12,000
Landscaping Maintenance	475	1,000	1,000
Legal	51,983	10,000	5,000
Legal - Water Rights	324	15,000	25,000
Locates	34,755	32,000	20,000
Meter Read Costs (Beacon)	109	1,000	6,000
Office Expenses	0	0	0
Operations Contract	82,687	70,000	70,000
Permit Fees	1,850	3,000	1,500
Project Management	0	0	0
Repairs & Maintenance	28,416	25,000	85,000
Telephone	2,718	1,200	1,800
Tools and Supplies	275,155	25,000	100,000
Trash	300	400	1,500
Utilities	102,207	90,000	100,000
Utility Billing	3,958	3,600	6,000
Water Meters & Assoc Equipment	0	100,000	50,000
Well Maintenance	0	10,000	25,000
Bad Debt	0	0	0
Contingency	0	5,000	5,000
<b>Water Operations Totals:</b>	<b>\$ 763,576</b>	<b>\$ 2,691,700</b>	<b>\$ 1,718,550</b>

**Wastewater Operations:**

Capital Improvements	35,911	\$ -	\$ 1,000,000
Chemicals	15,246	16,000	18,000
Dues & Subscriptions	330	500	500
Engineering	19,957	20,000	50,000
Generator Maintenance	5,991	6,000	6,000
Insurance	20,668	23,000	25,000
Lab Supplies / Analysis	5,649	5,500	7,000
Landscaping Maintenance	475	1,000	1,000
Legal	0	5,000	0
Locates	4,861	8,000	16,000
Office Expenses	0	0	0
Operations Contract	83,193	75,000	75,000
Permit Fees	24,743	75,000	1,000
Repair and Maintenance	903	15,000	75,000
Sludge Disposal	53,522	75,000	35,000
Telephone	1,085	1,200	1,800
Tools and Supplies	14,067	10,000	30,000
Trash	300	400	1,500
Utilities	24,354	25,000	25,000
Utility Billing	3,958	3,500	5,500
Video/Jetting	9,430	15,000	20,000
Contingency	0	5,000	5,000
<b>Wastewater Operations Totals:</b>	<b>\$ 324,643</b>	<b>\$ 385,100</b>	<b>\$ 1,398,300</b>



**Irrigation Operations:**

Capital Improvements	\$ -	\$ 500,000	\$ -
Chemicals	3,585	7,500	13,000
Engineering	9136	12,000	20,000
Insurance	20,668	23,000	25,000
Lab Analysis	0	0	0
Landscaping Maintenance	475	1,000	1,000
Legal	0	0	0
Locates	553	8,000	1,000
Meter Read Costs (Beacon)	878	500	6,000
Office Expenses	0	0	0
Operations Contract	27,150	20,000	20,000
Permit Fees	0	2,000	10,000
Repair and Maintenance	20,123	282,500	60,000
Reg 84 Education Grant	41,010	14,000	0
Tools and Supplies	105429	15,000	15,000
Utilities	12586	12,000	12,000
Utility Billing	0	2,500	4,000
Water Meters & Associated Equipment	0	0	45,000
Contingency	0	5,000	5,000
<b>Irrigation Operations Totals</b>	<b>241,593</b>	<b>905,000</b>	<b>\$ 237,000</b>

**Debt Service:**

Bond Principal Payments	\$ 2,544,000	\$ -	\$ 2,360,000
Note Interest	1,563,608	1,379,168	1,379,168
Electric Infrastructure	0	20,000	0
Legal	0	1,000	1,200
Developer Advance Reimbursement	0	0	0
Paying Agent / Trustee Fees	4,000	4,000	4,000
Bank Charges	2,703	750	1,500
<b>Debt Service Totals:</b>	<b>\$ 4,114,311</b>	<b>\$ 1,404,918</b>	<b>\$ 3,745,868</b>

**TOTAL EXPENDITURES**

\$ 6,030,631	\$ 5,468,718	\$ 7,199,418
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**NET CHANGE IN FUND BALANCE**

\$ (340,130)	\$ (103,739)	\$ (1,510,768)
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Fund Balance Beginning of Year	\$ 3,389,568	\$ 4,874,801	\$ 5,369,246
Fund Balance End of Year	<u>\$ 3,049,438</u>	<u>\$ 4,771,062</u>	<u>\$ 3,858,478</u>

## INDEPENDENCE WATER & SANITATION DISTRICT

### 2024 BUDGET

#### SUMMARY OF SIGNIFICANT ASSUMPTIONS

##### Services Provided

Through its Service Plan, the Independence Water & Sanitation District (the “District”) is authorized to provide for the acquisition and construction of public improvements for the use and benefit of all service users of the District’s Systems and may finance all or a portion of the Improvements through the issuance of revenue bonds. It is expected that the District will be the sole ongoing provider of water and sanitation services within its service area.

##### Revenue

###### Property Taxes

The primary source of funds for 2024 is Rates and Fees charged for services provided. The District anticipates imposing a mill levy of 0.000 mills for the budget year 2024 for operations and maintenance expenses, which will yield \$0 in property tax revenue.

##### Expenditures

###### Administrative Expenses

Administrative expenses have been primarily for legal services, insurance and accounting costs.

###### Operations Expenses

Operations expenses will be for the provision of potable water, wastewater recovery, and the provision of irrigation water for users in the District.

##### Funds Available

The District’s budget exists from rates and fees charged for services provided to cover the District’s operations, including its administrative functions.

##### Accounting Method

The District prepares its budget on the modified accrual basis of accounting.

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of ELBERT COUNTY, Colorado.

On behalf of the INDEPENDENCE WATER & SANITATION DISTRICT,  
(taxing entity)<sup>A</sup>

the BOARD OF DIRECTORS  
(governing body)<sup>B</sup>


of the INDEPENDENCE WATER & SANITATION DISTRICT  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 3,980 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 3,980 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 01/02/2024 for budget/fiscal year 2024  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	0.000 mills	\$ 0
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< 0 > mills	\$ < 0 >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>0.000 mills</b>	<b>\$0</b>
3. General Obligation Bonds and Interest <sup>J</sup>	mills	\$
4. Contractual Obligations <sup>K</sup>	mills	\$
5. Capital Expenditures <sup>L</sup>	mills	\$
6. Refunds/Abatements <sup>M</sup>	mills	\$
7. Other <sup>N</sup> (specify): _____	mills	\$
_____	mills	\$
<b>TOTAL:</b> [Sum of General Operating Subtotal and Lines 3 to 7]	<b>0.000 mills</b>	<b>\$ 0</b>

Contact person: (print) KURT C. SCHLEGEL Daytime phone: (303) 662-1999 X-1  
Signed:  Title: DISTRICT MANAGER

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

New Tax Entity?  YES  NO

Elbert County COUNTY ASSESSOR

Date 12/14/2023

NAME OF TAX ENTITY: INDEPENDENCE WATER & SANITATION DIST

**USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY**

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2023:

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1. \$ <u>1,180</u>
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2. \$ <u>3,980</u>
3. LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3. \$ <u>0</u>
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4. \$ <u>3,980</u>
5. NEW CONSTRUCTION: *	5. \$ <u>0</u>
6. INCREASED PRODUCTION OF PRODUCING MINE: ≈	6. \$ <u>0</u>
7. ANNEXATIONS/INCLUSIONS:	7. \$ <u>0</u>
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8. \$ <u>0</u>
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): ☉	9. \$ <u>0</u>
10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified:	10. \$ <u>\$0.00</u>
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11. \$ <u>\$0.00</u>

- ‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution
- \* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.
- ≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
- ☉ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

**USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY**

IN ACCORDANCE WITH ART. X, SEC. 20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE Elbert County ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2023:

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1. \$ <u>14,250</u>
<b>ADDITIONS TO TAXABLE REAL PROPERTY</b>	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *	2. \$ <u>0</u>
3. ANNEXATIONS/INCLUSIONS:	3. \$ <u>0</u>
4. INCREASED MINING PRODUCTION: §	4. \$ <u>0</u>
5. PREVIOUSLY EXEMPT PROPERTY:	5. \$ <u>0</u>
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	6. \$ <u>0</u>
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7. \$ <u>0</u>

**DELETIONS FROM TAXABLE REAL PROPERTY**

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8. \$ <u>0</u>
9. DISCONNECTIONS/EXCLUSIONS:	9. \$ <u>0</u>
10. PREVIOUSLY TAXABLE PROPERTY:	10. \$ <u>0</u>

- ¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
- \* Construction is defined as newly constructed taxable real property structures.
- § Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY \$14,250

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	\$ <u>0</u>
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\*\*\* The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

# PUBLISHER'S AFFIDAVIT

STATE OF COLORADO )  
                                  ) ss.  
COUNTY OF ELBERT )

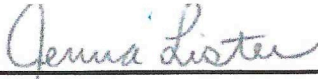
I, Jenna Lister, do solemnly affirm that I am the Publisher of RANGLAND NEWS; that the same is a weekly newspaper published at Simla, County of Elbert, State of Colorado, and has a general circulation therein; that said newspaper has been continuously and uninterruptedly published in said County of Elbert for a period of at least 52 consecutive weeks next prior to the first publication of the annexed notice, that said newspaper is entered in the post office at Calhan, Colorado as second class mail matter and that said newspaper is a newspaper within the meaning of the Act of the General Assembly of the State of Colorado, approved March 30, 1923, and entitled "Legal Notices and Advertisements," with other Acts relating to the printing and publishing of legal notices and advertisements. That the annexed notice was published in the regular and entire issue of said newspaper, once each week for one successive weeks; that the first publication of said notice was in the Issue of said newspaper dated;

December 14, 2023

and the last publication of said notice was in the issue of said newspaper dated;

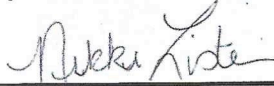
December 14, 2023

and that copies of each number of said paper in which said notice and/or list was published were delivered by carriers or transmitted by mail to each of the subscribers of said newspaper, Ranchland News, according to the accustomed mode of business in this office.

  
\_\_\_\_\_  
Publisher

The above certificate of publication was subscribed and affirmed to before me, a Notary Public, to be the identical person described in the above certificate, on the

14 day of December, 2023



\_\_\_\_\_  
Notary Public

April 15, 2024

(My Notary Public Commission Expiration Date)

NICHOLE LISTER  
NOTARY PUBLIC - STATE OF COLORADO  
NOTARY ID 20204013793  
MY COMMISSION EXPIRES APR 15, 2024

# Notice of Budget

NOTICE AS TO PROPOSED 2024 BUDGET  
AND AMENDMENT OF 2023 BUDGET  
INDEPENDENCE METROPOLITAN DISTRICT NOS. 2 - 4 AND  
INDEPENDENCE WATER & SANITATION DISTRICT

NOTICE IS HEREBY GIVEN, pursuant to Sections 29-1-108 and 109, C.R.S., that proposed budgets have been submitted to the Board of Directors of the Districts for the ensuing year of 2024. The necessity may also arise for the amendment of the 2023 budgets of the Districts. Copies of the proposed 2024 budgets and 2023 amended budgets (if appropriate) are on file in the office of the District's Accountant, Special District Solutions, Inc., 2370 Antelope Ridge Trail, Parker, CO 80138, where same are available for public inspection. Such proposed 2024 budgets and 2023 amended budgets will be considered at a special meeting to be held on Monday - December 18, 2023 at 2:00 p.m. virtually via Zoom at <https://us06web.zoom.us/j/5988306396> or via telephone at 720-707-2699, then enter 598 830 6396# (Meeting ID: 5988306396). Any interested elector within the Districts may, at any time prior to the final adoption of the 2024 budgets or the 2023 amended budgets, inspect the 2024 budgets and the 2023 amended budgets and file or register any objections thereto.

INDEPENDENCE METROPOLITAN DISTRICTS NOS. 2 - 4  
INDEPENDENCE WATER & SANITATION DISTRICT  
ELBERT COUNTY, COLORADO

By /s/ Kurt C. Schlegel  
District Manager  
Published December 14, 2023  
In Ranchland News  
Legal No. 470